

29th ODIHAM (PONDTAIL) SCOUT GROUP

FINAL RECEIPTS AND PAYMENTS for the 12 months Y/E 31 December 2007 RECEIPTS

	2007	2006	2005
	£	£	£
Membership Subscriptions	7,509	6842	5498
Less:			
Capitation paid	<u>2750</u>	<u>2001</u>	<u>2640</u>
Group funds	4759	4841	2858
Bank interest received	627 ⁴	154	161
Donations	270	200	
Group Activities	10826	8837	13370
Fund raising	1858	3007	2254
Income tax recovered			
Sundry receipts	39	2294 ¹	
Prepayments	1360 ²	1080	
Total receipts	<u>19739</u>	<u>20413</u>	<u>18643</u>

Notes:

1. Includes an electricity refund of £1207.19
2. The prepayment is the deposit for the 2008 Swiss camp
3. Gift Aid has yet to be claimed – proof of payments, Gift Aid forms and addresses of payees is still being collated
4. Savings a/c £163 + Deposit a/c £464.22

PAYMENTS

	2007	2006	2005
	£	£	£
Premises	2105	2581	1246
Bank interest paid	20	8	114
Donations		318	
Group activities	12168	9568	13766
Fundraising expenses	0	701	650
Administration expenses	146	826	1927
Badges	550	430	350
Capital equipment	1909	81	241
Total payments	<u>16898</u>	<u>14513</u>	<u>18294</u>

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Statement of Assets and Liabilities as at 31st December 2007

	2007	2006	2005
	£	£	£
<u>MONETARY ASSETS</u>			
<u>Bank Account</u>			
Deposit ¹			10,274
Business Savings ²	22,388	4,424	
Bond		14,000	
Camp	3	3	(4)
Main	4,052	4,950	7,206
2005 error ⁵	(225)		
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	26,218	23,377	17,476

Notes:

1. This account has been replaced with a Business Savings Account which yields a better rate of interest
2. Reserves are being maintained to go towards the Den extension
3. The Group owns the Den and a quantity of scouting equipment. The Den is not currently capitalised. The Den will be capitalised when all building works are complete. It is currently valued at £36,000 for insurance purposes. A new lease has been signed with Hart DC, which allows for the refurbishment of the Den and a revaluation.
4. A revaluation of the equipment and tentage has been made and these are now valued at £10,828 (equipment) and £13,959 (tentage)
5. There has been a persistent error since 2005 where the accounts did not record the correct year end closing balance in the main bank account. This has not washed out of the system through late cheques or any other event and so I have aligned the accounts with this single adjustment. There should be no need for any future adjustments. The closing balance for 2006 should be £5,174 and not £4,950.

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RECEIPTS AND PAYMENTS for the 12 months Y/E 31 December 2007

	2007	2006	2005
	£	£	£
Total receipts	19,739	20,413	18,643
Less:			
Total payments	16,898	14,513	18,294
Net receipts/ (payments)	2,841	5900	350
Cash and bank b/f	23,377	17,477	17,127
Cash and bank c/f	<u>26,218</u>	<u>23,377</u>	<u>17,477</u>